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TSX-V: SNG

Silver Range stakes projects in Arizona and Nevada

April 23, 2025 – Silver Range Resources Ltd. (TSX-V:SNG) (“Silver Range”) announces that it has acquired a high grade precious metal prospect in each of Arizona and Nevada.

Alamo

The Alamo Property is located 58 km east of Parker and 16 km south of Wenden in La Paz County, Arizona. The property covers the former Wenden Mine. A July 1918 report in the Scientific & Mining Press on the Cunningham Pass district notes that ore was shipped from the district grading “18-20% copper and \$10 gold per ton” (~0.5 OPT Au). The Barkdoll and No. 1 Shafts in the northern portion of the property have large accessory dumps. Development at the Barkdoll Shaft includes drifts down to the 1000-foot level and drifts at the Copper Chief / Old No. 1 Shaft about 200 m to the southeast are mapped down to the 400-foot level. An October 1929 Smelter Settlement Sheet for the Wenden Mine shows a received gross weight of 50 tons grading 0.5 OPT gold and 9.65% copper.

Mineralization at the property consists of specular and earthy hematite with limonite. Gold reports with chalcopyrite and pyrite, largely oxidized to malachite, azurite, chalcocite and limonite. The mineralization occurs as vein-fill in northwest-striking, northeast-dipping anastomosing faults with dips varying from 30⁰ to 90⁰. Individual vein-filled faults at larger mines in the area are from 50 to 150 m in length and occur in networks. Mineralization in the district is iron-oxide copper-gold in style, hosted in detachment-fault related extensional normal faults along a mean trend of approximately 330⁰. A bulk tonnage copper-gold target might be present where converging and intersecting structures have created large damage zones.

Silver Range acquired the Alamo Property by staking in February 2025 and conducted preliminary geological mapping and rock sampling at that time. Grab samples collected during this program assayed up to **15.79 g/t gold** and **6.6% copper**. Silver Range intends to conduct additional geological mapping, orientation geochemical and geophysical surveys and sampling on the property.

Luxor

The Luxor Property is located 27 km east-northeast of Tonopah, Nevada. It is accessible by an eleven mile four-wheel drive road off Highway 6. The Luxor Property covers historic workings developed at the turn of the 20th century in the Hannapah Mining District. The most significant showing is the Volcano Mine, notable as the only occurrence of high-grade gold in the silver-rich Hannapah District. Samples from the mine workings and dump piles have reported historic assays up to **31.81 g/t gold** and **4656 g/t silver**. Sampling by Silver Range during staking returned 2.3 g/t gold and **1035 g/t silver**. Precious metal mineralization is hosted in low sulphidation epithermal quartz veins cutting a Miocene rhyolite dome intruding Oligocene ash-flow tuffs. Gold and silver are associated with pyrite and limonite in medium crystalline clear to white opaque quartz. The pattern of workings suggests that both east-west and north-south structures are mineralized in the property area.

Silver Range acquired the Luxor Property by staking in February 2025. The Company intends to conduct orientation geophysical and geochemical surveys at Luxor to determine the optimum tools for delineating and testing the vein systems.

Further information about the Alamo and Luxor Properties may be found on Silver Range's website at www.silverrangeresources.com.

Technical information in this news release has been approved by Mike Power, M.Sc., CPG, President and CEO of Silver Range Resources Ltd. and a Qualified Person for the purposes of National Instrument 43-101.

Samples collected and reported by Silver Range herein were shipped under chain of custody to ALS Minerals facilities in Reno, Nevada for sample preparation and analysis. At the laboratory, samples were crushed progressively to < 2 mm (ALS Code CR-32) and a 1 kg aliquot was pulverized to 85% passing a 75 mm mesh (Code PUL-32). A 50 g subsample was then fire assayed with an atomic absorption finish (Code Au-AA26). In addition, induced coupled plasma analysis for 36 elements was performed on the samples (Code ME-ICP41). Overlimit silver analyses from Luxor and overlimit copper analyses from Alamo were re-analyzed, employing techniques appropriate to samples with ore grade concentrations (ALS Codes Ag-OG46 and Cu-OG46). A total of 27 samples were collected at Alamo of which 4 returned assays greater than 5 g/t gold and 6 returned assays greater than 1% copper. A total of 7 samples were collected at Luxor of which 5 returned assays greater than 100 g/t silver.

Historic analyses and other data cited in this news release were extracted from reports in the public domain by the Arizona Department of Mines and Mineral Resources AZMIL Data (Wenden Mine Group) and the Nevada Bureau of Mines and Geology (Document #60000016). These analyses and data cannot be independently verified by Silver Range.

About Silver Range

Silver Range is a precious metals prospect generator working in the Southwest United States and Northern Canada. It has assembled a portfolio of 31 properties, 11 of which are currently optioned to others and also retains 9 royalty interests on vended projects. Silver Range is actively seeking other joint venture partners to explore the high-grade precious metals opportunities in its portfolio.

ON BEHALF OF SILVER RANGE RESOURCES LTD.

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