



Suite 510 – 1100 Melville Street
Vancouver, B.C. V6E 4A6
Tel: 604-687-2522

www.silverrangeresources.com
TSX-V: SNG

SILVER RANGE RESOURCES LTD. ANNOUNCES CLOSING OF PRIVATE PLACEMENT

NOT FOR DISSEMINATION OR DISTRIBUTION IN THE UNITED STATES AND NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES

July 15, 2024 - Vancouver, B.C. – Silver Range Resources Ltd. (TSX-V:SNG) (“Silver Range”) announces it has closed its previously announced non-brokered private placement for total proceeds of \$239,280 (see Silver Range’s news release dated April 30, 2024). The private placement consisted of the sale of 2,991,005 units at a price of \$0.08 per unit. Each unit consisted of one common share and one share purchase warrant. Each warrant entitles the holder to purchase one additional common share at a price of \$0.16 until July 12, 2026. If the closing market price of Silver Range shares is equal to or greater than \$0.20 for a period of ten consecutive trading days following the expiry of the hold period, Silver Range will have the right to provide all warrant holders with notice that the expiry date for the warrants has been shortened to 30 calendar days from the giving of such notice.

All securities issued as part of the closing of this private placement, including any shares that may be issued pursuant to the exercise of the warrants, are subject to a hold period in Canada until November 13, 2024.

An insider of Silver Range purchased a total of 1,227,219 units in the private placement. The participation of this insider constituted a related party transaction within the meaning of TSX-V Policy 5.9 and Multilateral Instrument 61-101 – “Protection of Minority Security Holders in Special Transactions” (“MI 61-101”). Silver Range has relied on exemptions from the formal valuation and minority shareholder approval requirements provided for under sections 5.5(a) and 5.7(a) of MI 61-101 on the basis that the fair market value (as determined under MI 61-101) of insider participation in the private placement did not exceed 25% of Silver Range’s market capitalization.

About Silver Range Resources Ltd.

Silver Range is a precious metals prospect generator with projects in the Southwest United States, and Northern Canada. Silver Range is focusing current and future work in the Southwest United States. It has assembled a portfolio of 38 properties, 10 of which are currently optioned to other parties. Five other projects have been converted to royalty interests. Silver Range is actively seeking other joint venture partners to explore the high-grade precious metals opportunities in its portfolio.

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for the sale of securities, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

ON BEHALF OF SILVER RANGE RESOURCES LTD.

“Michael A. Power”

President and CEO

For further information concerning Silver Range or its exploration projects please contact:

Investor & project opportunity inquiries

John Gilbert

Vice-President

Tel: (604) 687-2522

NA Toll-Free: (888) 688-2522

jgilbert@silverrangeresources.com

<http://www.silverrangeresources.com>

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.