

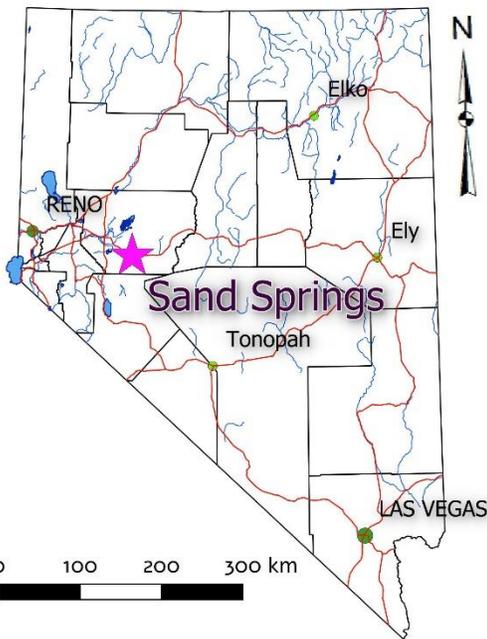


SAND SPRINGS

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TSX-V:SNG

- Widespread intrusive-related gold & copper mineralization.
- Historical drilling returned **3.0 m @ 5.14 g/t Au**, 9.0 m @ 0.44 % Cu and 9.0 m @ 0.73% Cu from separate holes.
- Recent chip and grab sampling returned **1.5 m @ 10.1 g/t Au**, **1.5 m @ 2.11% Cu** and 3.5% Cu.
- Mapping, sampling and airborne magnetic field survey completed.

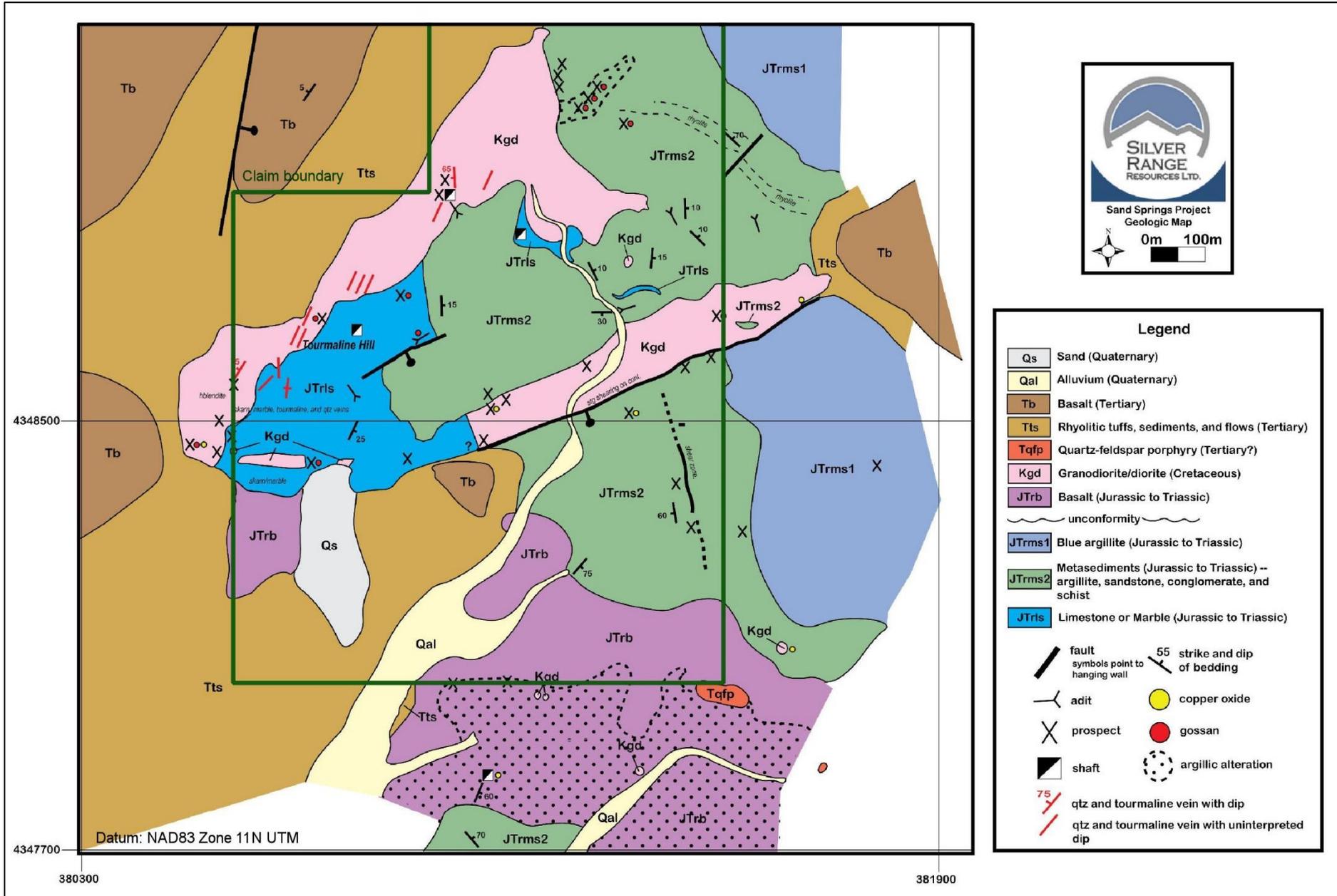


LOCATION & ACCESS

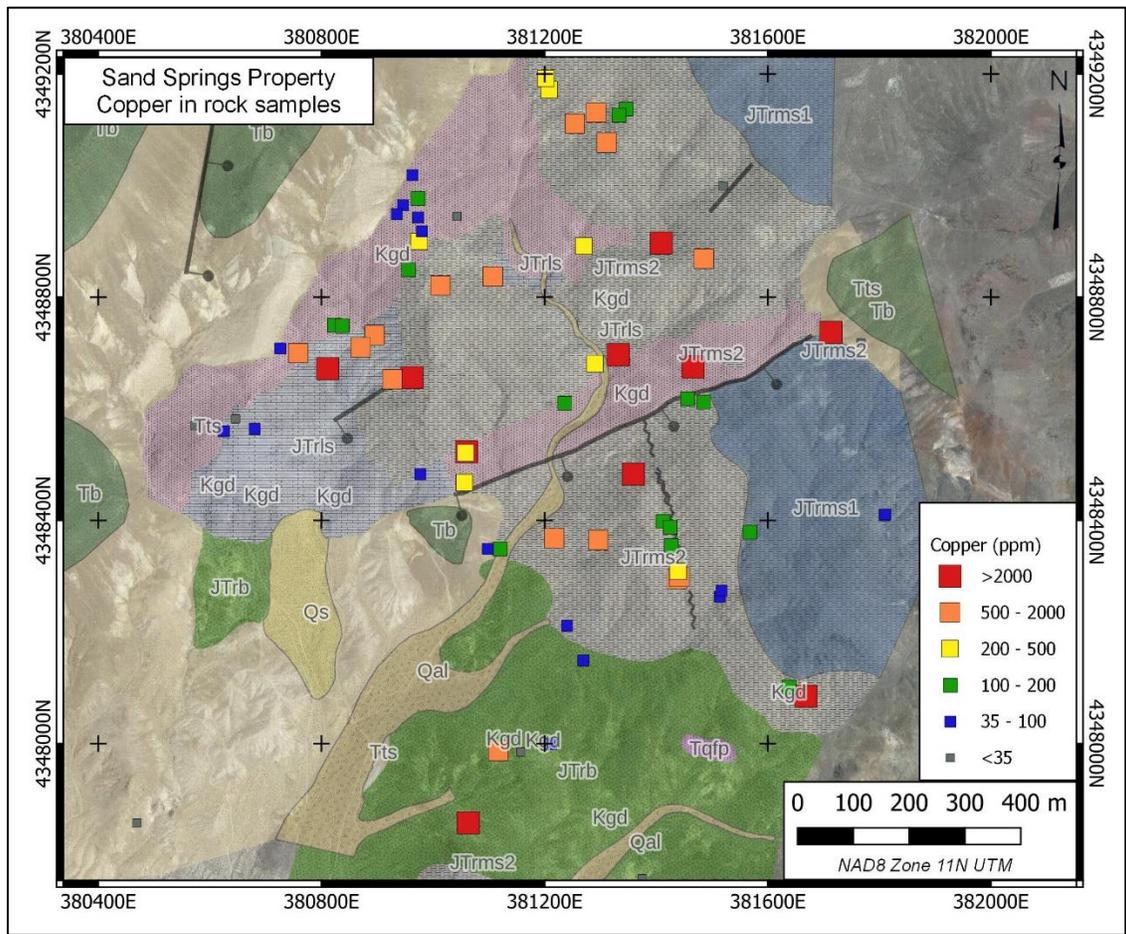
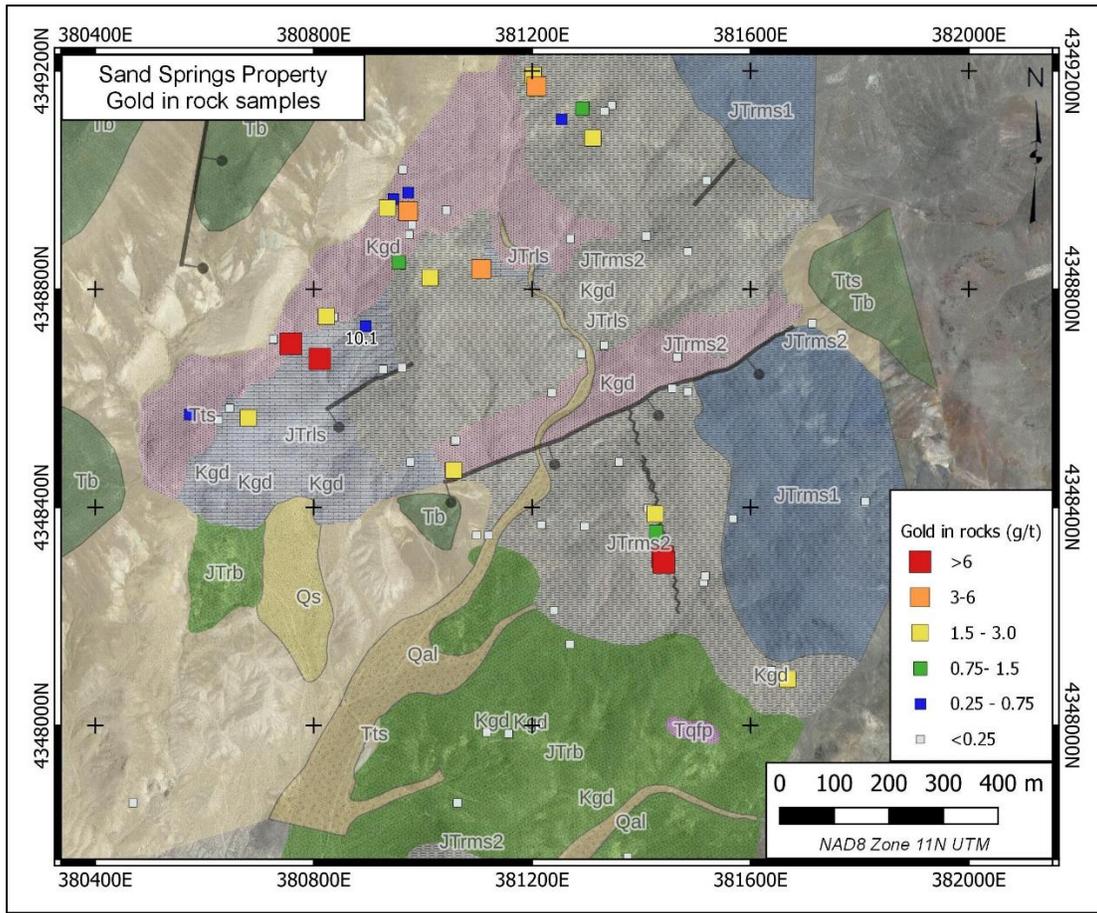
The Sand Springs Property is centred at 39° 17'N 118° 23' W, approximately 41 km southeast of Fallon in the Sand Springs Mining District, Churchill County. The property can be reached by a 4x4 road branching north from Highway 50, 2 km east of Sand Springs Station. The property consists of 13 claims located in Section 3, Township 16N, Range 32E. The claims are on BLM land with no surface impairments.

EXPLORATION HISTORY

First discoveries in the Sand Springs area date from 1905 when C. W. Kinney located the Dan Tucker Mine, approximately 2.8 km east of the Sand Springs Property. District production by leasers from the Dan Tucker Mine, the Summit King Mine and other smaller producers is estimated at 21,000 oz Au and 1.3M oz Ag. The Sand Springs Property covers the Good Hope Prospect (MRDS 10047676), a copper-gold-silver occurrence worked in the 1930's. There are numerous shafts & adits on the property and in the surrounding area. A small one-man high-grading operation was run on the property during the 1990's. The property was staked, explored and drilled by Pegasus Gold Corporation in 1992-1993. Thirteen reverse circulation holes were completed during this program (1,410 m) and returned best results of 3.0 m @ 5.14 g/t Au, 9.0 m @ 0.44 % Cu and 9.0 m @ 0.73% Cu from separate holes. Pegasus never followed up these results and the property lapsed. It was subsequently staked and explored by several juniors but no further drilling was undertaken. Silver Range staked the property in November 2021 and has subsequently conducted geological mapping, sampling, and an aeromagnetic field survey.



Property geology



PROPERTY GEOLOGY & MINERALIZATION

Gold and copper mineralization is widespread across the Sand Springs property. The mineralization is found in gossans associated with the contacts of irregular masses of Cretaceous granodiorite, diorite and Mesozoic limestones. Other Au-Cu concentrations are located along northeast and northwest trending shear zones in Mesozoic metasediments. Surface grab samples contain up to 3.78 g/t Au and up to 3.50% Cu. Samples from an 800-meter-long zone of discontinuous quartz tourmaline veins have returned gold values of up to 2.94 g/t. Reverse circulation drilling completed by Pegasus Gold Corporation in the mid 1990's intersected 3.1 m averaging 5.14 g/t Au from 88.4 m. Another hole contained an intercept averaging 0.73% copper over 9.2 m from 18.3 m. These drill intercepts were never followed up. A large area underlain by down faulted younger Mesozoic basalt exists in the southern portion of the area and represents an untested covered area which could host large, concealed deposits.

Good potential exists at Sand Springs for gold-copper skarns. The totally untested gold bearing quartz-tourmaline veins are also excellent drill targets. Finally, the various manifestations of intrusive related gold and copper mineralization exposed at the current surface suggest that a buried porphyry copper-gold system should also be considered as an exploration target for this area.

In addition to a comprehensive surface rock chip geochemical sampling program and geologic mapping program, an airborne magnetic survey was completed. These data as well as the historical drill data are available for review.



(a) Quartz-tourmaline vein.

(b) Oxidized skarn in limestone

(c) Skarn & workings in limestone (JTrls)

PROPOSED EXPLORATION PROGRAM

Silver Range intends to conduct geologic mapping, soil & rock sampling followed by ground geophysics to define drill targets at Sand Springs.

THIS PROJECT IS AVAILABLE FOR OPTION, JOINT VENTURE OR SALE.