



Suite 510 – 1100 Melville Street
Vancouver, B.C. V6E 4A6
Tel: 604-687-2522

www.silverrangeresources.com
TSX-V: SNG

SILVER RANGE RESOURCES LTD. ANNOUNCES PROPOSED ISSUANCE OF SHARES FOR SERVICES

May 11, 2022 - Vancouver, B.C. – Silver Range Resources Ltd. (TSX-V:SNG) (“Silver Range”) announces it proposes to issue a total of 196,581 shares to Paladin Geoscience Corp. (“Paladin”), a private company controlled by Michael A. Power, Silver Range’s President and Chief Executive Officer, pursuant to a “Shares for Services Agreement”.

The proposed share issuance, which is subject to TSX Venture Exchange (the “Exchange”) acceptance, is in partial consideration for geological consulting services provided to Silver Range by Paladin during the period October 1, 2021 through March 31, 2022. The shares are to be issued at deemed prices per share ranging from \$0.1181 to \$0.1444, being the market prices of Silver Range’s shares as traded on the Exchange as calculated at the end of each month in which such services were provided, minus 50% of the discount permitted under applicable Exchange policies. All consulting fees not paid for by the issuance of Silver Range shares are paid in cash.

About Silver Range Resources Ltd.

Silver Range is a precious metals prospect generator working in Nevada and Northern Canada. It has assembled a portfolio of 44 properties, 13 of which are currently optioned to others. Four projects have been converted to royalty interests. Silver Range is actively seeking other joint venture partners to explore the high-grade precious metals targets in its portfolio.

ON BEHALF OF SILVER RANGE RESOURCES LTD.

“Michael A. Power”

President and Chief Executive Officer

For further information concerning Silver Range or its exploration projects please contact:

Investor Inquiries

Richard Drechsler
Vice-President, Communications
Tel: (604) 687-2522
NA Toll-Free: (888) 688-2522
rdrechsler@silverrangeresources.com
<http://www.silverrangeresources.com>

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.