

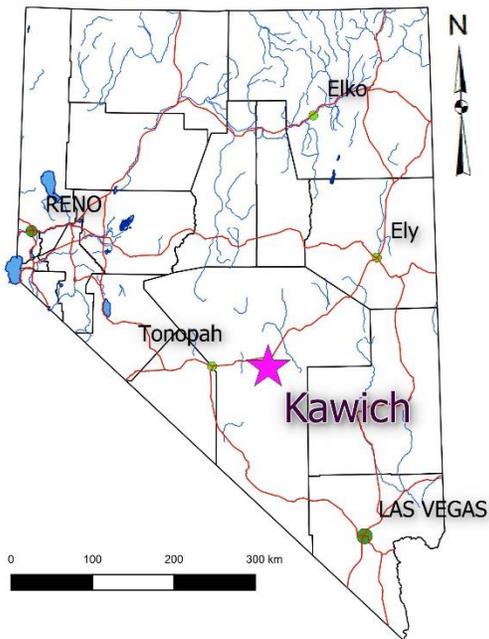


KAWICH

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TSX-V:SNG

- Low-sulphidation epithermal gold mineralization in an en-echelon vein system within major regional structure.
- Local production and milling of high-grade ore at the nearby Merger Mine.
- Initial grab sampling results returned up to **10.35 g/t Au** and **430 g/t Ag**.



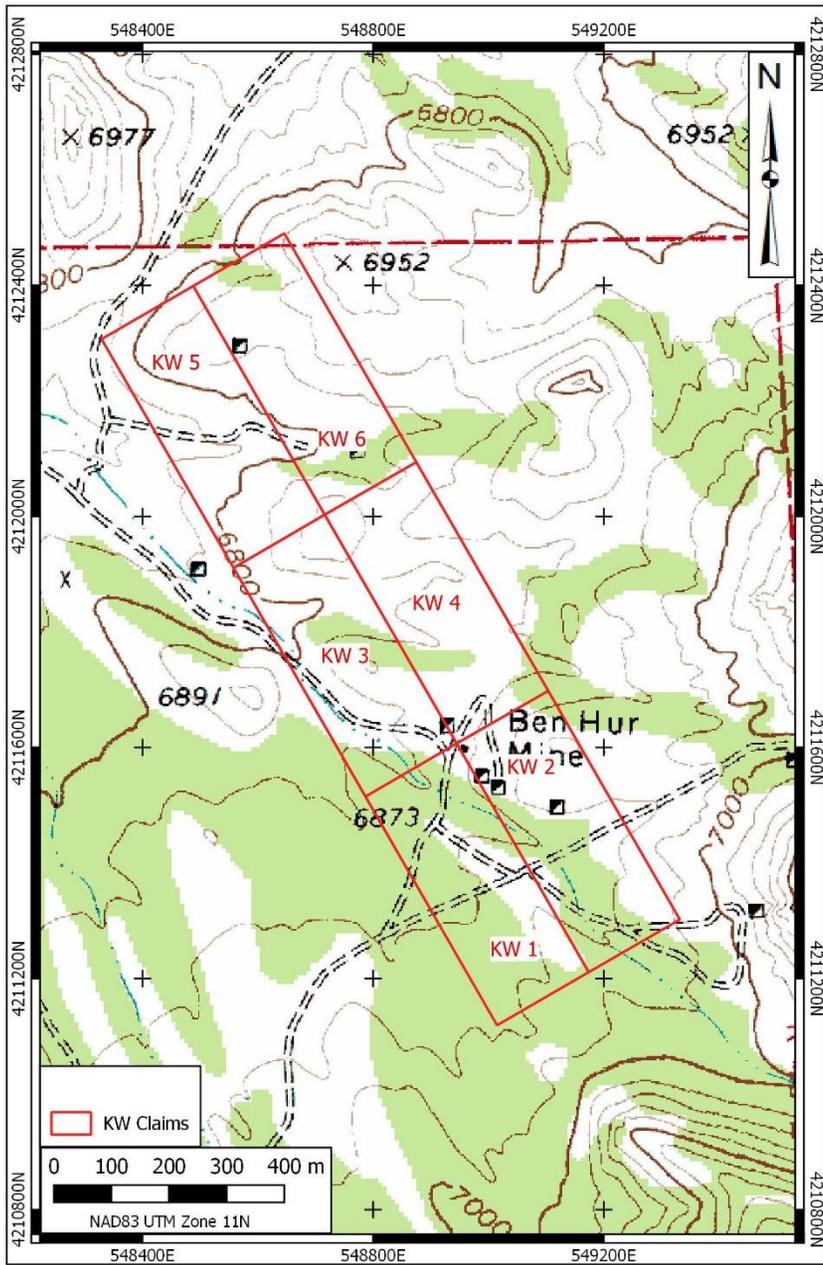
LOCATION & ACCESS

The Kawich Property is located in the Bellehelen Mining District, Nye County. The property is 69 kilometres east-southeast of Tonopah and is accessible by road from Highway 6 via the Golden Arrow Road and Bellehelen roads. Both are gravel and much of the latter is best travelled with a 4x4 vehicle. The property is located predominantly in Section 1, Township 2N Range 49E.

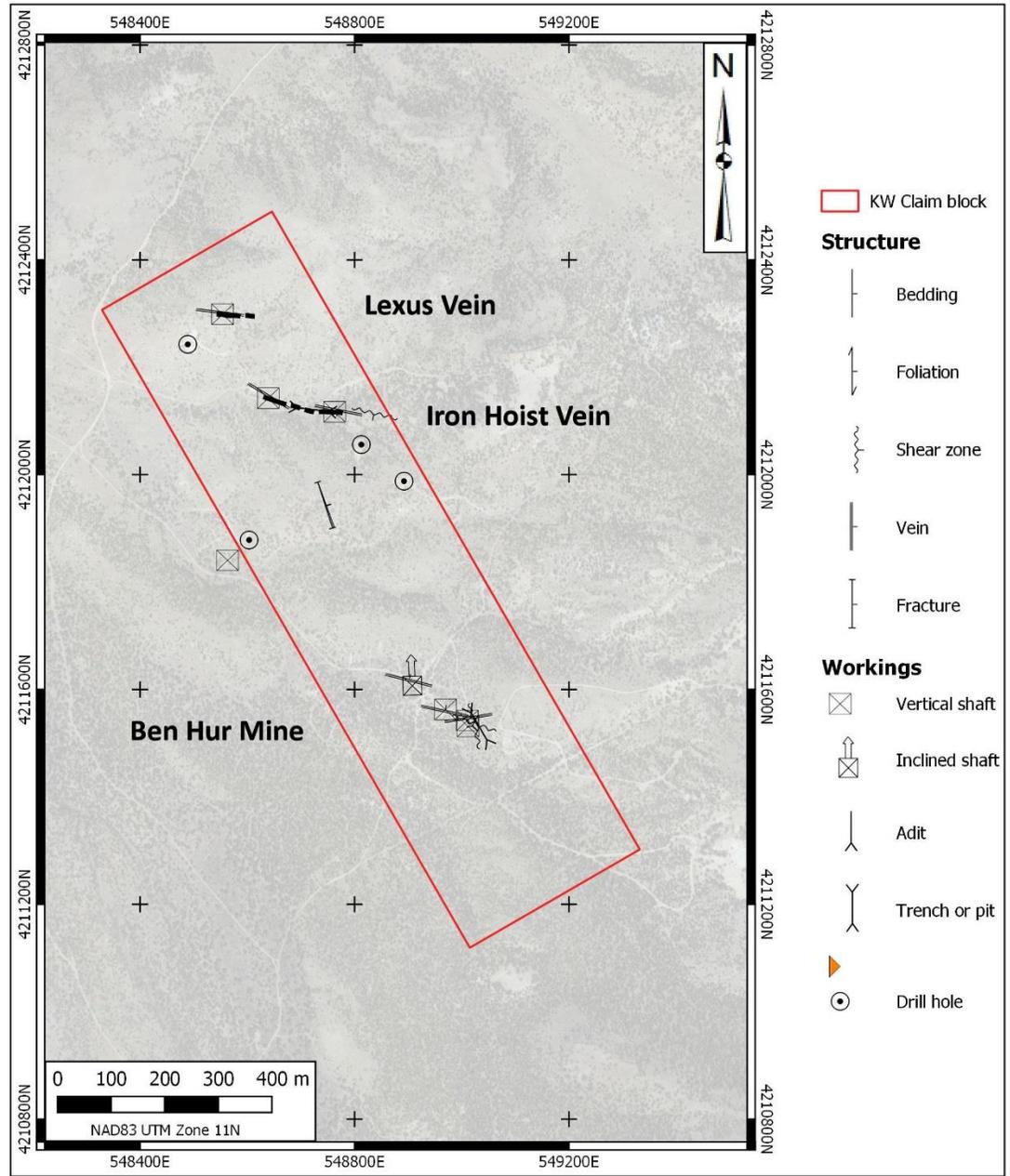
EXPLORATION HISTORY

Silver and gold were discovered in the Bellehelen District in 1904, following discoveries further south in the Kawich Range at the Silverbow camp. In 1907, George Wingfield's engineers visited the showings and the town of Bellehelen grew to a population of 500 between 1909 and 1910 and a post office operated there from 1909 to 1911. District production during this period was reported at \$500,000 (24,000 oz Au-eq). Pacific States Mining Co. began large scale operations in 1917, constructing a 50 ton per day mill at the

Merger Mine, approximately one mile southeast of the Kawich Property. Production in 1922 was \$117,000 (~5700 oz Au-eq) and ceased in 1927. Production at the adjacent Petersen Mine was recorded until 1935. The Kawich property area was staked and explored intermittently since then, more recently by AngloGold (1999-2000) and Pacific Intermountain Gold Corp. (a Seabridge Gold subsidiary) (2008-2009). The property has seen some drilling; there are four reclaimed drill pads on the property. Silver Range staked the property in 2019.



Claim locations



Geology & workings

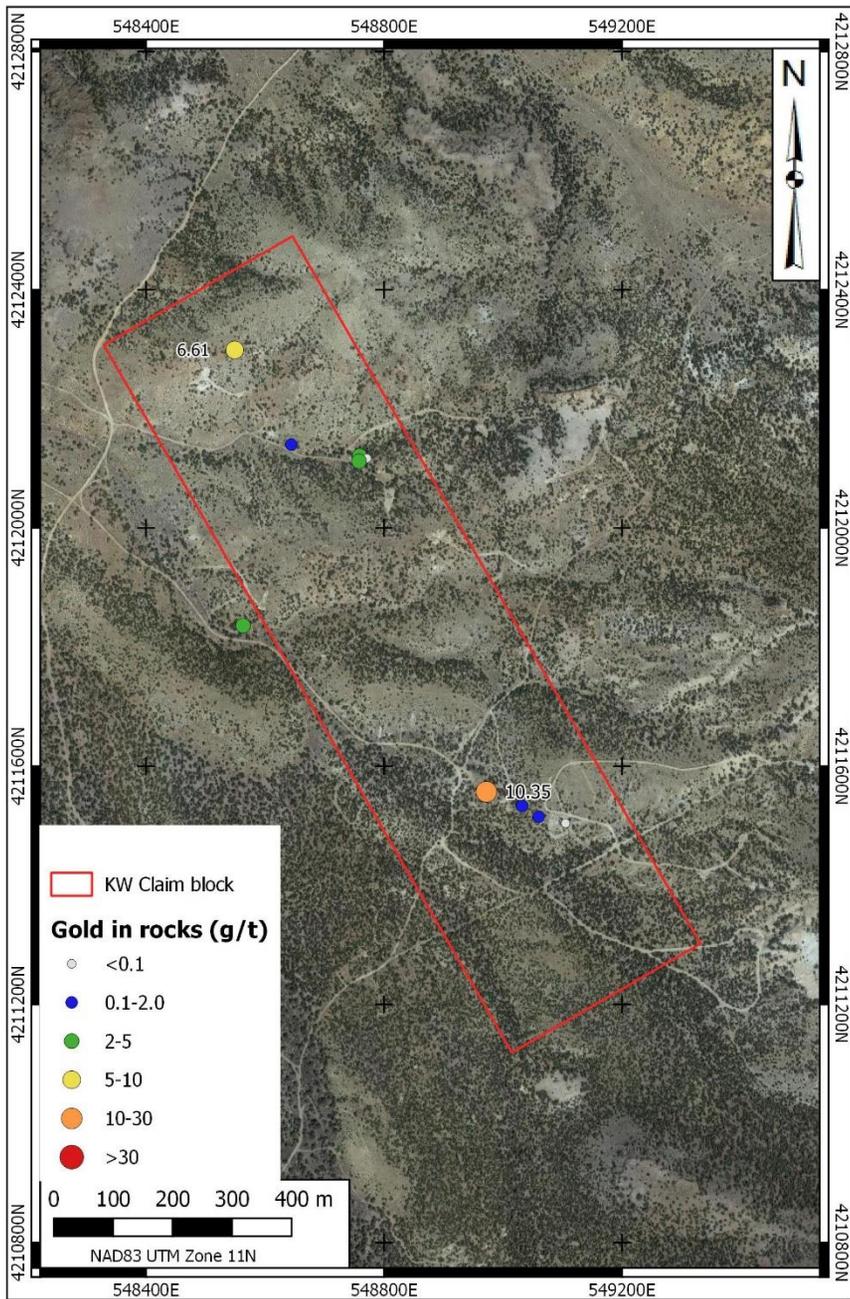
KW Claim block

Structure

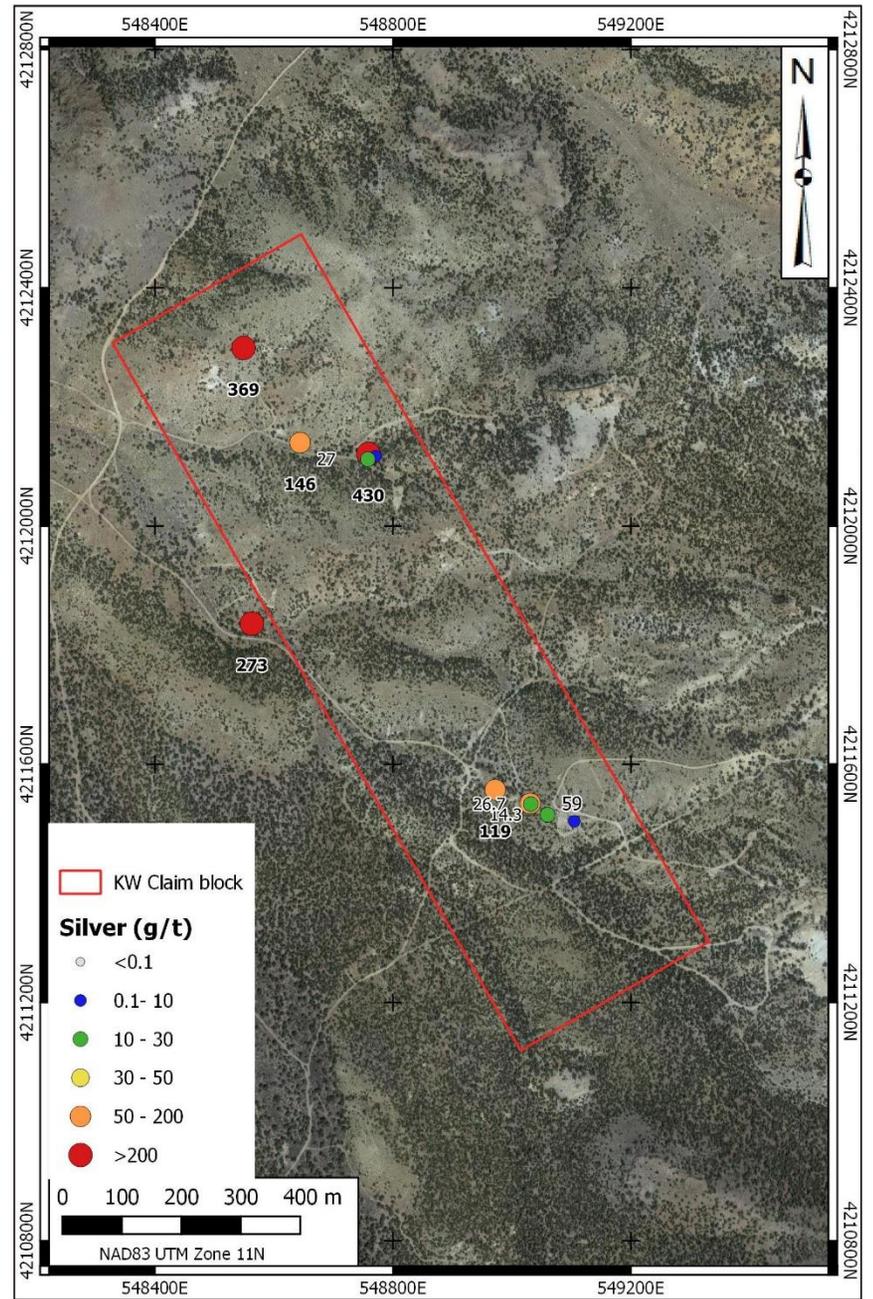
- Bedding
- Foliation
- Shear zone
- Vein
- Fracture

Workings

- Vertical shaft
- Inclined shaft
- Adit
- Trench or pit
- Drill hole



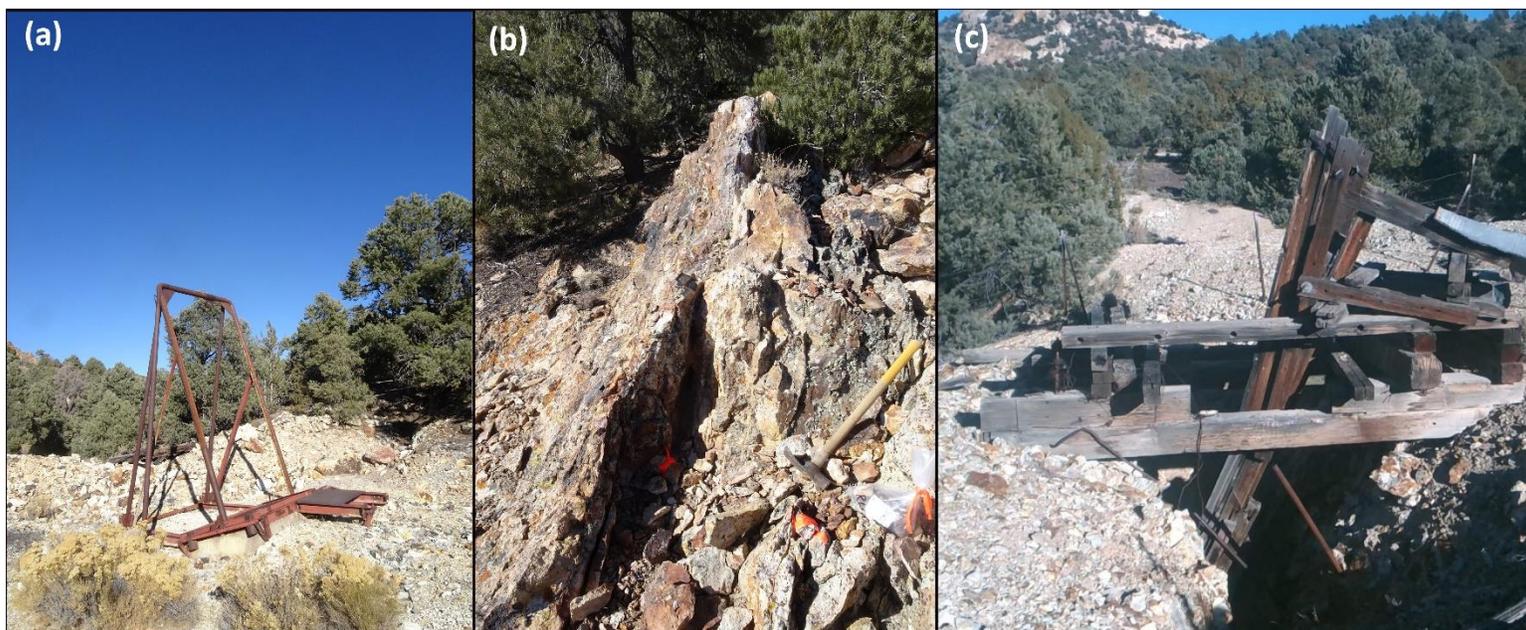
Gold in rock samples



Silver in rock samples

GEOLOGY & ECONOMIC MINERALIZATION

The Kawich Property is underlain by Tertiary ash flow tuffs and rhyolite and lies on the margin of a resurgent caldron in the central Kawich Range. The property is centred on the Kawich-Toiyabe lineament, which originates in the property area and extends for 100 km to the northwest. The Bellehelen, Ellendale and Hannipah gold and silver mining districts are located along this major structural break. In the property area, low sulphidation epithermal gold and silver mineralization is localized along east trending subordinate structures within the larger structural lineament, locally apparent as shears in the area of the Ben Hur Mine. Three veins systems were mapped on the property during initial examination; the Ben Hur, Iron Hoist and Lexus Veins are up to 160 m long. In limited exposures, these consist of ribbon quartz veins and stringers over cumulative widths up to 1.5 m. Initial grab sampling by Silver Range in 2019 returned up to **10.35 g/t Au** and **430 g/t Ag** from samples collected from dumps and rock exposures.



Iron Hoist vein shaft

Iron Hoist vein exposure

Exploration shaft – Ben Hur Mine

PROPOSED EXPLORATION PROGRAM

Silver Range plans to conduct additional geological mapping; prospecting; soil geochemical and geophysical surveys at Kawich to map the extent of the known mineralization and to define drill targets.

THIS PROJECT IS AVAILABLE FOR OPTION, JOINT VENTURE OR SALE.