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Silver Range Samples 64.3 G/T Gold At Newly Acquired Uist Property Near Back River

July 28, 2016 – Silver Range Resources Ltd. (TSX-V:SNG) ("Silver Range") announces that it has staked and completed an initial examination of the Uist Property near the Back River Gold Project in Nunavut.

Iron-formation-hosted gold mineralization at Uist was discovered by Echo Bay Mines Ltd. in 1990 and the property was explored by Echo Bay and Gerle Gold Ltd. until 1994. Sulphide iron formation was mapped and sampled in intermittent outcrop over a **1.6 km strike length**. At Wally's Showing at the western end of the trend, historic sampling over a 225 m strike length returned grab sample results of up to **156.28 g/t Au**. Further east at Ed's Showing, sulphide iron formation was traced over a strike length of 475 m and historic grab sampling returned best results of **46.66 g/t Au**.

Silver Range staked and explored the Uist Property in May and June 2016. Confirmatory sampling returned fire assay analyses to **64.3 g/t Au**. Recent mapping and sample results are being compiled with historical data to design future work programs and define drill targets.

All work on the project is being managed by Aurora Geosciences Ltd. of Yellowknife, NWT under the supervision of Gary Vivian M.Sc., P.Geol. Samples were secured and shipped under chain of custody to ALS Minerals facilities in Yellowknife NWT for sample preparation and to North Vancouver for assays and geochemical analyses. Samples were analyzed by Ultra-Trace Aqua Regia ICP-MS (ALS code ME-MS41) and fire assayed for gold (30 g sample) (ALS code Au-AA25).

Technical information in this news release has been approved by Mike Power, M.Sc., P.Geo., President and CEO of Silver Range Resources Ltd. and a Qualified Person for the purposes of National Instrument 43-101.

Silver Range is building and exploring a portfolio of high grade gold targets in Nunavut, the Northwest Territories and Nevada to fulfil an increasing demand for gold projects in politically stable jurisdictions. Silver Range has four projects in the Back River area and is advancing them in anticipation of eventual approval and development of Sabina's Back River Gold Project.

ON BEHALF OF SILVER RANGE RESOURCES LTD.

"Mike Power"

President, C.E.O. & Director

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