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TSX-V: SNG

UP TOWN GOLD DRILL RESULTS

November 27, 2017 – Silver Range Resources Ltd. (TSX-V:SNG) (“Silver Range”) reports that Rover Metals Corp. (“Rover”) has provided the results of a drill program conducted on the Up Town Gold Property (“Property”) in August and September 2017. A more complete summary of the drill program including drill plans and sections may be found on Rover’s website, www.rovermetals.com.

In August and September 2017, Rover completed 14 drill holes (total drill length 803 metres) on the Property. Drilling at the Rod Zone (10 holes / total 528 m) intersected short intervals of high grade gold enclosed in lower grade rock in 4 of the 10 holes. In addition to testing the known mineralization at Rod, a second structure (Rod West) was intersected at depth and returned best results of 0.6 m @ 15.20 g/t Au in hole ROD-17-004. Drill results from the Rod Zone are tabulated below:

Drill hole	From (m)	To (m)	Length (m)	Au (g/t)
ROD-17-001	14.1	14.7	0.6	0.71
ROD-17-002	11.0	16.4	5.4	4.28
including	15.0	15.9	0.9	22.10
ROD-17-003	14.7	15.3	0.7	1.36
ROD-17-004	14.6	15.2	0.6	15.20
ROD-17-004	26.0	27.2	1.2	1.52
including	26.0	26.6	0.6	2.73
ROD-17-005	28.5	30.5	2.0	1.08
ROD-17-005	30.5	31.5	1.0	0.52
ROD-17-006	14.5	17.0	2.5	0.90
ROD-17-007	15.0	18.3	3.3	3.73
including	16.1	16.4	0.3	35.00
ROD-17-008	13.8	17.3	3.4	3.30
including	14.8	15.2	0.3	32.60
ROD-17-009	No assays > 0.30 g/t Au			
ROD-17-010	48.0	48.3	0.3	0.34
ROD-17-010	76.6	77.0	0.4	0.58

At Fox South, drilling was focused on testing the shear zone south of the known mineralization. The results of this work (4 holes / total 275 m) extended the strike length of drilled mineralization to 250 m. Drill results are summarized in the table below:

Drill hole	From (m)	To (m)	Length (m)	Au (g/t)
FS-17-001	24.5	25.2	0.7	1.23
FS-17-001	29.2	30.2	1.0	0.34
FS-17-002	25.9	35.0	9.1	0.32
including	33.1	34.0	1.0	2.16
FS-17-003	39.6	46.6	7.1	0.62
including	45.3	45.6	0.3	5.12
FS-17-004	59.1	59.3	0.2	0.47
FS-17-004	3.5	3.9	0.4	1.02
FS-17-004	9.7	10.0	0.3	0.35
FS-17-004	38.2	38.9	0.7	0.93
FS-17-004	43.7	44.5	0.8	0.66
FS-17-004	51.4	52.0	0.6	1.52
FS-17-004	82.2	82.8	0.5	1.38

The drilling at Fox South confirms that the open north end of the zone may be more prospective. Holes drilled here in 2013 returning 4.14 m @ 2.62 g/t Au and 2.13 m @ 4.67 g/t Au (*Silver Range Press Release dated August 30, 2016*).

The initial drill program at Up Town Gold confirmed the presence of shallow high-grade gold mineralization at Rod and provided a vector to potentially higher-grade mineralization at Fox South. At Rod, a second parallel structure hosting high grade gold was intersected west of the principal vein system.

The Up Town Gold property, adjacent to Giant Mine, hosts high grade surface gold mineralization and remains largely unexplored. Only 2 of 8 known veins and vein systems were drill tested during the initial program. None of the known gold zones have been drill tested at depth. The results of the 2017 drill program will be integrated with recent surface mapping, geochemical sampling, airborne geophysical surveys and historic shallow drill data to define prospective structural traps that may host significant high-grade gold mineralization either along strike or beneath the known gold occurrences.

Technical information in this news release has been approved by Mike Power, M.Sc., P.Geo., President and CEO of Silver Range Resources Ltd. and a Qualified Person for the purposes of National Instrument 43-101.

Silver Range is a precious metals prospect generator working in the Northwest Territories, Nunavut and Nevada. The company is actively seeking joint venture partners to explore the assets in its portfolio.

ON BEHALF OF SILVER RANGE RESOURCES LTD.

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