

HARD CASH



GOLD



NUNAVUT

- Archean structurally-controlled lode-gold target
- Gold in bedrock and float samples along a 1,400 metre trend
- Float train samples up to **174 g/t Au** and **1192 g/t Ag**: In place mineralization to 125 g/t Au & 719 g/t Ag.
- Shallow drilling in 2017, 2019: **7.62 m @ 1.435 g/t Au.**

LOCATION & ACCESS

The Hard Cash Property is centred at 60° 53' N 101° 34' W on NTS 65 C 13 & 14 in Nunavut and consists of the RLN 2-4 Claims (K14328-30). The property is 311 km NE of Stony Rapids, SK, 701 km ESE of Yellowknife, NT and 538 km SW of Rankin Inlet, NU. It is readily accessible by float plane or helicopter. There is an all-weather gravel strip at Ennadai Lake Lodge, 35 km east of the property.

NUNAVUT



Mike Power

President & CEO

mpower@silverrangeresources.com

604.687.2522

**THIS PROJECT IS AVAILABLE FOR
OPTION, JOINT VENTURE OR SALE**

EXPLORATION HISTORY

High grade gold mineralization in float boulders was discovered on the west shore of Ennadai Lake by Don Cameron in 1946 at the Swamp Showing. The showing was staked and 9 holes were drilled but the data was never filed and the claims lapsed in 1956. Giant Yellowknife Mines picked up the Swamp Showing in 1981 and took a claim to lease. Phelps Dodge optioned the lease and staked the surrounding area in 1995. From 1995 to 1997, the conducted prospecting and mapping and ran ground magnetometer, VLF and IP surveys on a grid centred on the Swamp Showing. Homestake staked surrounding ground to the east in 1992 and located the Wish Zone and the 4600 Vein. Other gold

showings were discovered north of the Swamp showing during this period including iron formation hosted gold at the ENN showing. Claims in the area were allowed to lapse and were restaked by Panarc Resources in January 2011. In 2012, Panarc conducted prospecting and geological mapping focused on the Swamp Showing. The claims were subsequently sold to Silver Range Resources Ltd. who conducted geological and geophysical programs on the property in 2016 and 2017. Canagold Resources optioned the property in 2018 and explored the property in 2019. During this program they found the untested Dryland Zone to the southeast. In 2020 Canagold RC drilled the Swamp Zone returning best results of 7.62 m @ 1.435 g/t Au.

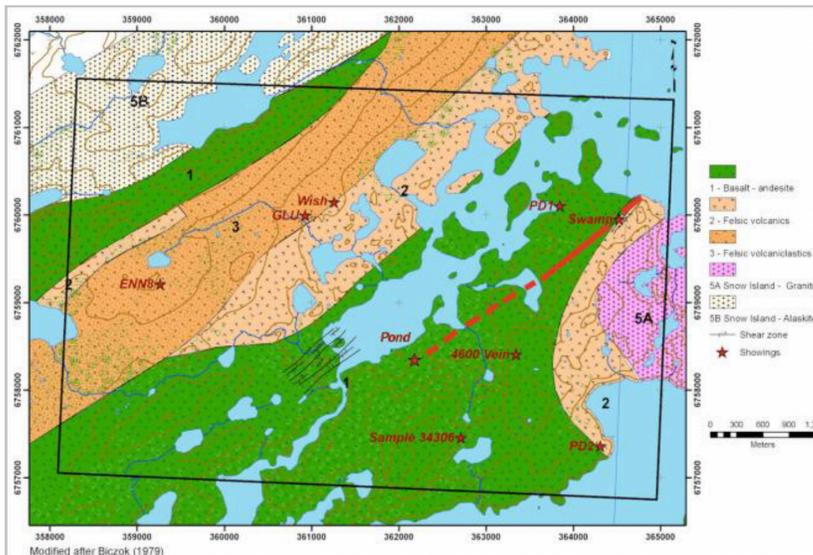


Figure 2 – Regional geology & showings

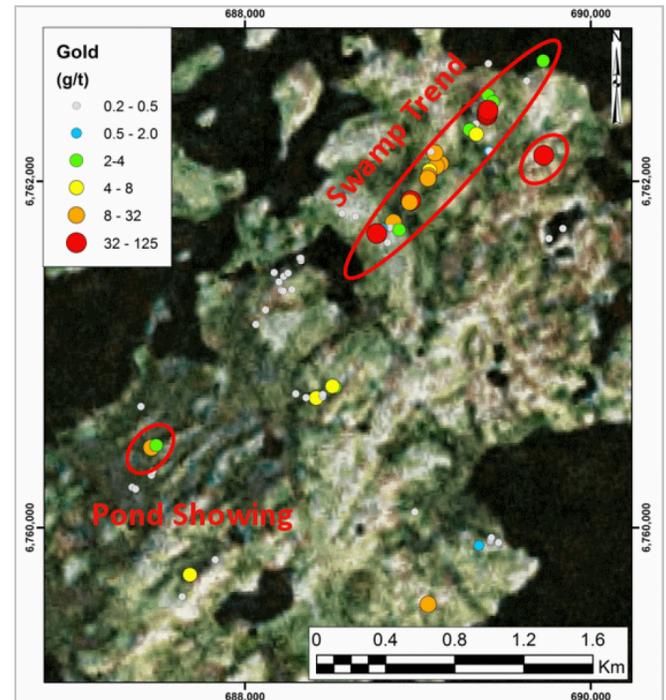


Figure 3 – Gold in rock samples along the Swamp Trend & Pond Zond

GEOLOGY & ECONOMIC MINERALIZATION

The Hard Cash Property is located in the Ennadai Greenstone Belt of the Churchill Province. Rock units in the area of gold mineralization consist of basal mafic volcanics overlain by felsic volcanics metamorphosed to upper greenschist / lower amphibolite facies and intruded by granite. An extensive, NE striking sericitized shear zone occurs along the contact between mafic and felsic volcanic sequences in the area of the Swamp and Pond showings. The shear zone has an apparent strike length in excess of 3 km. defined by ground geophysical surveys and mapping. At the Swamp Showing it is up to 100 m wide and records three phases of ductile and brittle deformation. Gold mineralization occurs in later stage laminated quartz veins and consists of pyrite, galena, chalcopyrite and telluride together with white ribbon quartz. Float from these veins is exposed in a nearly continuous train extending 1400 m to the southwest of the Swamp Showing and has returned material grading 174 g/t Au and 1192 g/t Ag with 25 of 63 samples collected to date returning > 5 g/t Au. In-situ quartz veins, up to 50 cm wide in limited surface exposures, have yielded bedrock samples returning up to 125 g/t Au and 719 g/t Ag. The Pond Showing, 3.2 km on strike from the Swamp Showing has similar material in place with bedrock samples returning up to 11.45 g/t Au. The Dryland Zone, discovered in 2019, is at least 250 m long and returned grab samples up to 18.75 g/t Au. Canagold Resources optioned the Hard Cash Property in 2018, conducted surface exploration in 2019 and conducted RC drilling on the property in 2020. They drilled 1,020 m in 7 holes. Three holes targeting the Swamp Zone returned gold with best results of 7.62 m @ 1.435 g/t Au. Holes into the ends of the Dryland Zone returned up to 3.05 m @ 2.689 g/t Au.



2017 Drilling



2019 Drilling



Swamp Showing High grade recessive veins

PROPOSED EXPLORATION PROGRAM

A surface program of geological mapping, rock sampling, grid soil geochemical sampling, magnetometer/ Very Low Frequency (VLF) surveying and Induced Polarization (IP) surveying is recommended for the Swamp Zone extension and the Dryland Zone to define drill targets to locate the source of the extensive float gold mineralization on the property.