

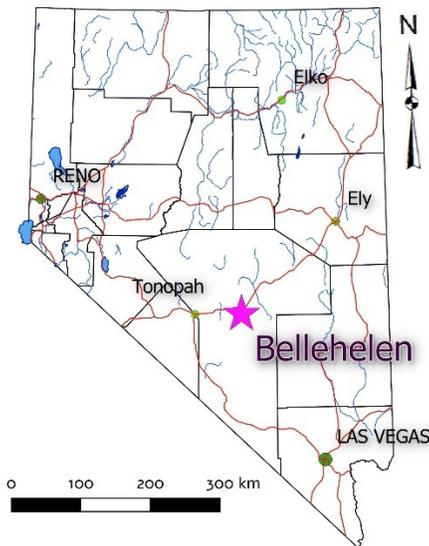


BELLEHELEN

www.silverrangeresources.com

TSX-V:SNG

- Camp-scale low-sulphidation epithermal silver & gold target covering a historic mining district.
- Surface mineralization returning grab samples to **1,490 g/t Ag** and **11.25 g/t Au**.
- Historic production in the district from 1909-1927; approximately 311,000 oz Ag-eq at 66 OPT Ag.
- Soil sampling, airborne and ground geophysics extending known mineralization & defining a larger target

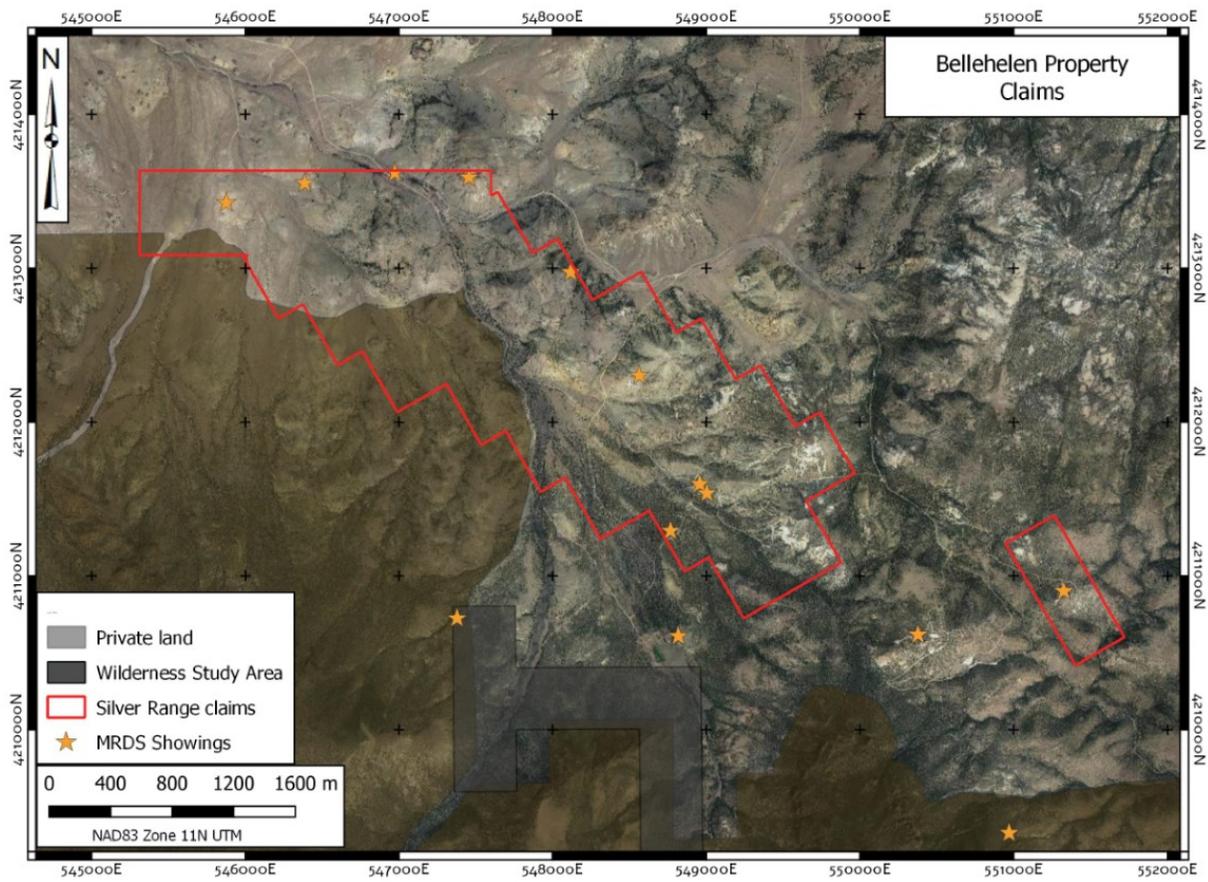


LOCATION & ACCESS

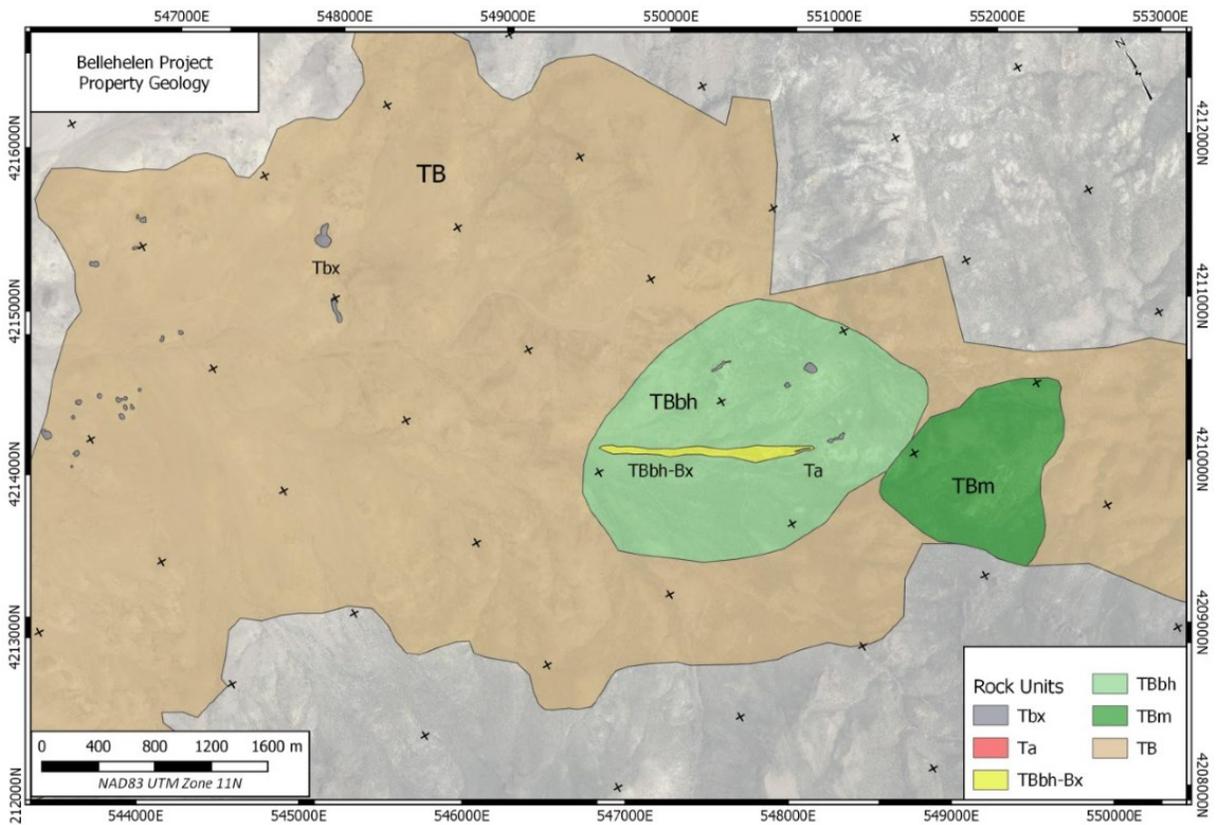
The Bellehelen Project is located in the Bellehelen Mining District, Nye County. The property is 69 kilometres east-southeast of Tonopah and is accessible by road from Highway 6 via the Golden Arrow Road and Bellehelen roads. Both are gravel and much of the latter is best travelled with a 4x4 vehicle. The project consists of 88 claims in two claim blocks located in Township 2N Ranges 49 & 50E and Township 3N Range 49E.

EXPLORATION HISTORY

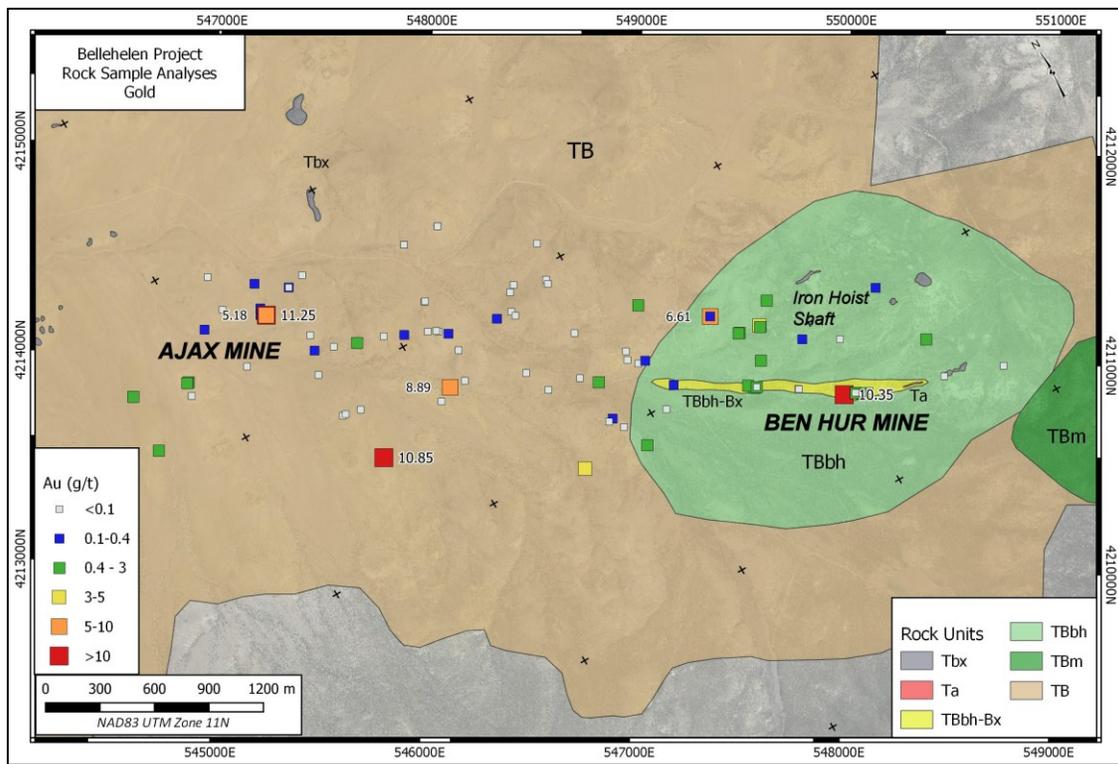
Silver and gold were discovered in the Bellehelen District in 1904, following discoveries further south in the Kawich Range at the Silverbow camp. In 1907, George Wingfield's engineers visited the showings and the town of Bellehelen grew to a population of 500 between 1909 and 1910 with a post office operated there from 1909 to 1911. District production during this period was reported at \$500,000 (24,000 oz Au-eq). Pacific States Mining Co. began large scale operations in 1917, constructing a 50 ton per day mill at the Merger Mine, approximately one mile southeast of the Kawich Property. Production in 1922 was \$117,000 (~5,700 oz Au-eq) and ceased in 1927. Production at the adjacent Petersen Mine was recorded until 1935. The project area was staked and explored intermittently since then, more recently by AngloGold (1999-2000) and Pacific Intermountain Gold Corp. (a Seabridge Gold subsidiary) (2008-2009). The property has seen some drilling with several reclaimed drill pads on the property. Silver Range acquired claims covering the Ajax Mine in 2016 and staked claims near the Ben Hur Mine and in the Neversweat Canyon area in 2019 and 2020. In 2020, Silver Range conducted soil sampling and ground geophysics near the Ajax Mine and completed a district-scale airborne magnetic field and radiometric survey covering the entire mining district. In 2021, Silver Range conducted geological mapping, sampling & soil geochemical surveys.



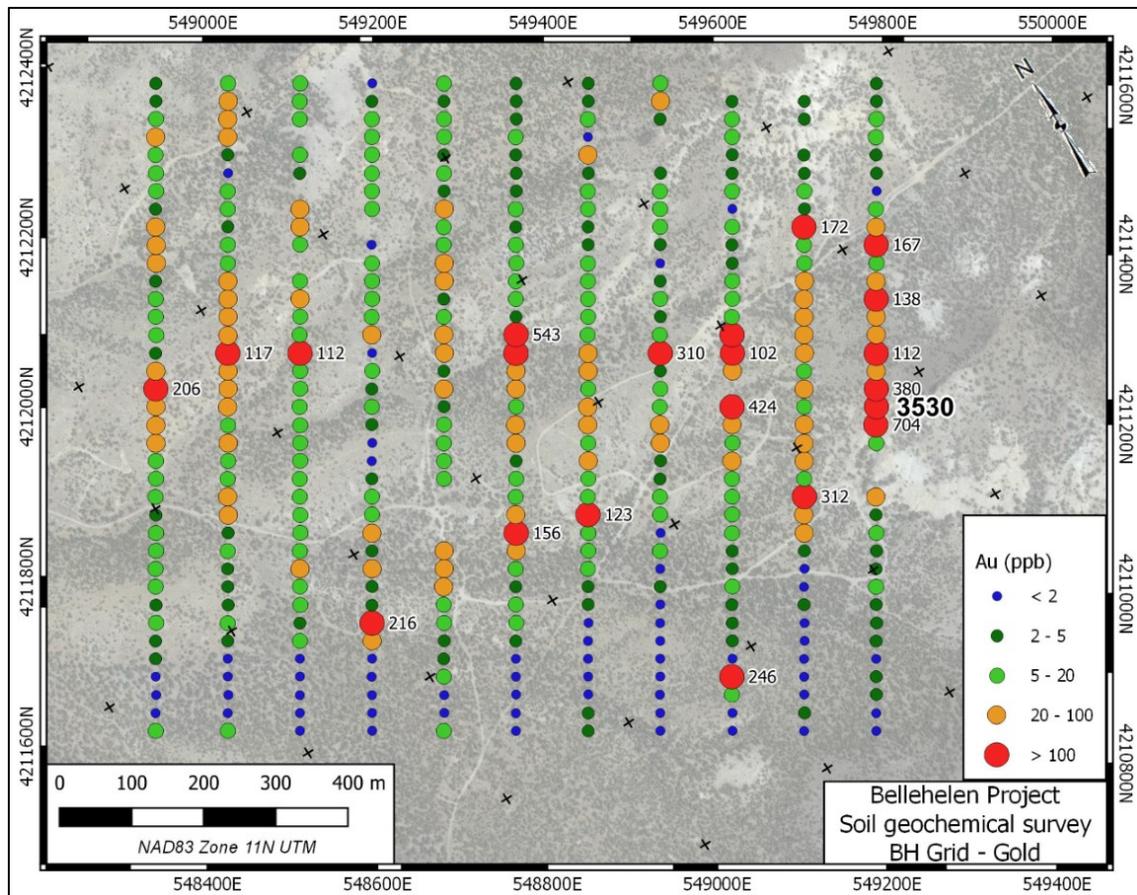
Claim locations & MRDS showings



District geology



Gold in rock samples

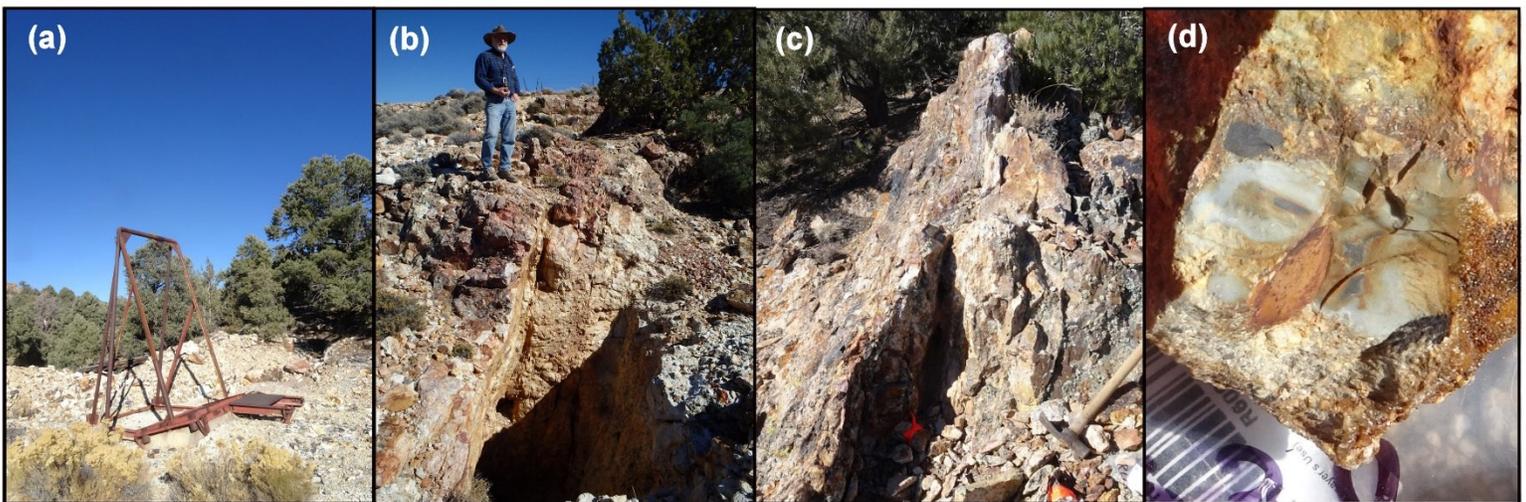


Gold in soils – BH (Ben Hur) Grid

GEOLOGY & ECONOMIC MINERALIZATION

The Bellehelen project on the Kawich – Toiyabe Lineament, a prominent structure in central Nevada along which the Reveille, Ellendale, Bellehelen and Hannapah low sulphidation mining districts are located. The project area is underlain by Late Oligocene to Miocene ash flow tuffs and rhyolitic volcanics of the Bellehelen Caldera Complex. Within the caldera are the later stage Ben Hur and Merger Craters. Silver and gold low sulphidation epithermal mineralization occurs in two settings: as structurally controlled high-grade Ag & Au in veinlets, breccias and fracture zones and as disseminated gold in permissive pyroclastic rock units on the margin of the Bellehelen Caldera. Historic mineral showings in the district are structurally-controlled with the most significant occurrences being at the Merger, Ben Hur and Ajax Mines. Mineralization in this setting occurs along generally ENE trending faults. High level, low sulphidation quartz veins, breccias, and silicified zones carry pyrite, galena, rarer cerargyrite and free gold at various locations in the district. Best sample results to date include **1,490 g/t Ag** and **11.25 g/t Au** from grab samples of dump material and in-place veins. A 2021 soil geochemical survey centred on the Ben Hur Mine returned samples running up to 3.53 g/t Au and defined an open-ended gold in soil anomaly at least 1000 m long defined by values greater than 100 ppb Au. This parallels the trend of shafts and workings associated with the Ben Hur mine along a trend containing the Iron Hoist Shaft.

In 2021, a second style of disseminated gold mineralization was identified at the QA showing at the northwest end of the property. An outcrop and a shaft dump along a +700 m trend returned samples grading 0.662 g/t Au & 0.747 g/t Au. Gold in this area occurs in quartz-adularia flooded lapilli tuff, locally with disseminated pyrite. This style of mineralization is similar to that found at Round Mountain, 85 km to the northwest in similar age rocks.



Iron Hoist vein shaft

Ajax Mine

Iron Hoist vein

Ben Hur Mine sample

PROPOSED EXPLORATION PROGRAM

Silver Range plans to conduct soil geochemical surveys and trenching to define drill targets at the Bellehelen Project.

THIS PROJECT IS AVAILABLE FOR OPTION, JOINT VENTURE OR SALE.