



BELLEHELEN

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TSX-V:SNG

- Camp-scale low-sulphidation epithermal silver & gold target covering a historic mining district.
- Three claim blocks with surface mineralization returning grab samples to **1,490 g/t Ag** and **11.25 g/t Au**
- Historic production in the district from 1909-1927; approximately 311,000 oz Ag-eq at 66 OPT Ag.
- Soil sampling, airborne and ground geophysics extending known mineralization & defining a larger target

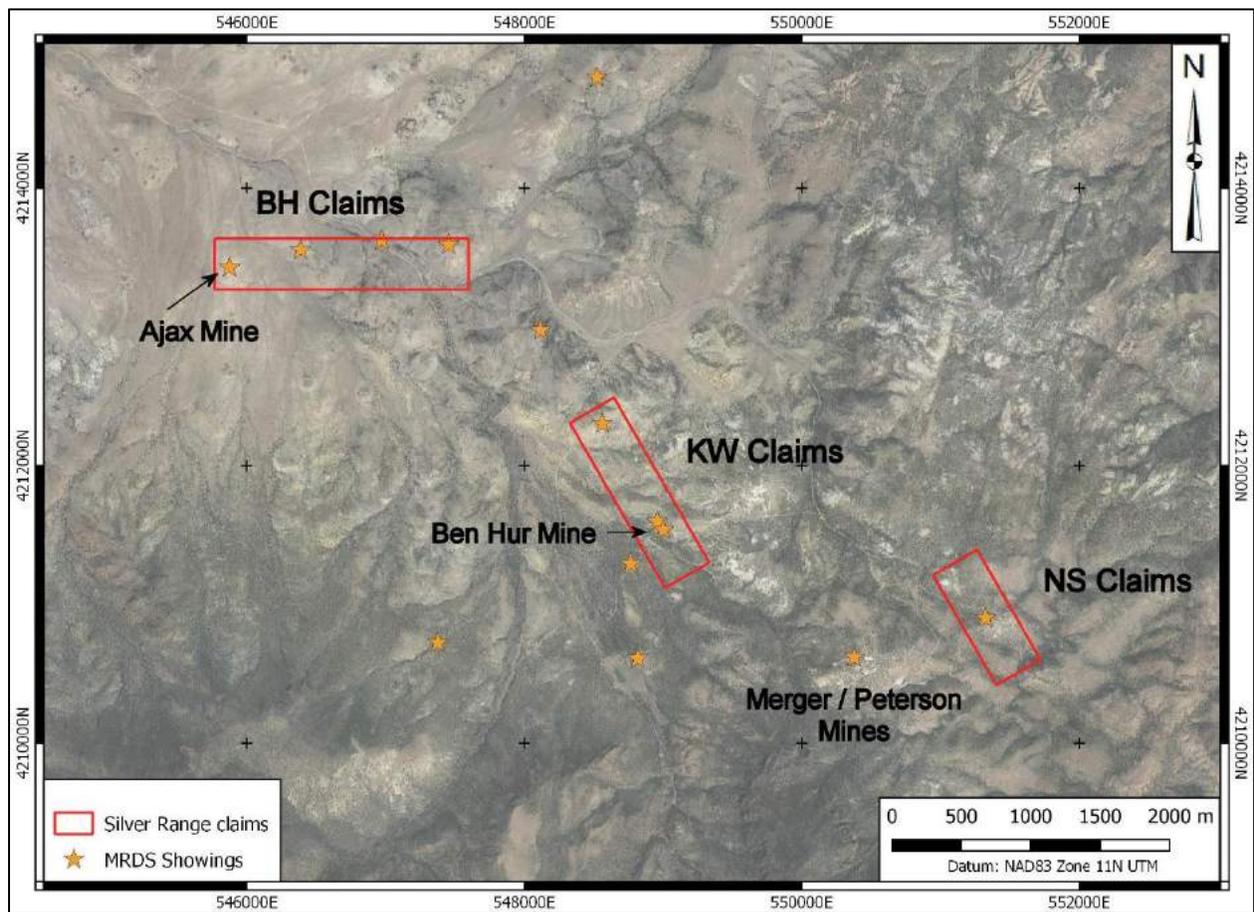


LOCATION & ACCESS

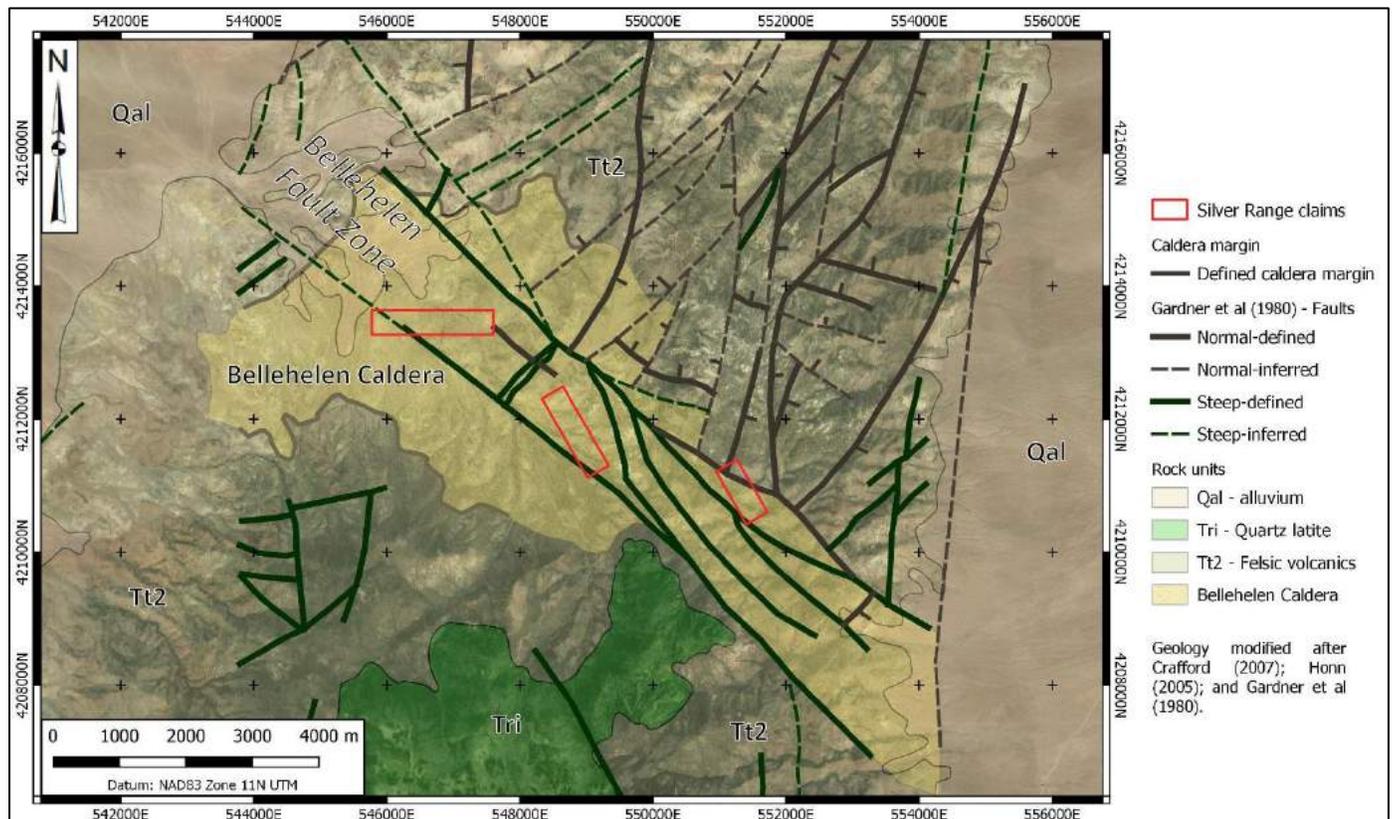
The Bellehelen Project is located in the Bellehelen Mining District, Nye County. The property is 69 kilometres east-southeast of Tonopah and is accessible by road from Highway 6 via the Golden Arrow Road and Bellehelen roads. Both are gravel and much of the latter is best travelled with a 4x4 vehicle. The project consists of three claim blocks located in Township 2N Ranges 49 & 50E and Township 3N Range 49E.

EXPLORATION HISTORY

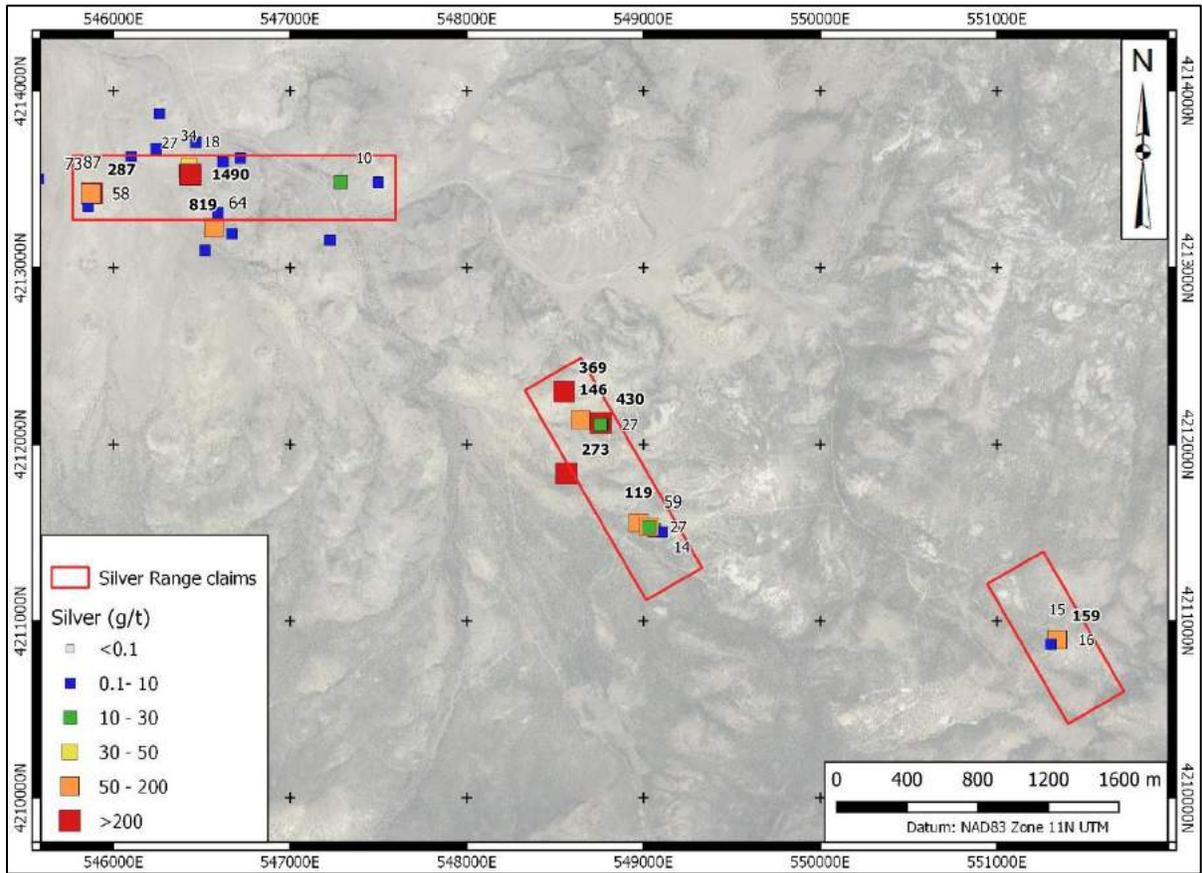
Silver and gold were discovered in the Bellehelen District in 1904, following discoveries further south in the Kawich Range at the Silverbow camp. In 1907, George Wingfield's engineers visited the showings and the town of Bellehelen grew to a population of 500 between 1909 and 1910 with a post office operated there from 1909 to 1911. District production during this period was reported at \$500,000 (24,000 oz Au-eq). Pacific States Mining Co. began large scale operations in 1917, constructing a 50 ton per day mill at the Merger Mine, approximately one mile southeast of the Kawich Property. Production in 1922 was \$117,000 (~5,700 oz Au-eq) and ceased in 1927. Production at the adjacent Petersen Mine was recorded until 1935. The project area was staked and explored intermittently since then, more recently by AngloGold (1999-2000) and Pacific Intermountain Gold Corp. (a Seabridge Gold subsidiary) (2008-2009). The property has seen some drilling with several reclaimed drill pads on the property. Silver Range acquired claims covering the Ajax Mine in 2016 and staked claims near the Ben Hur Mine and in the Neversweat Canyon area in 2019 and 2020. In 2020, Silver Range conducted soil sampling and ground geophysics near the Ajax Mine and completed a district-scale airborne magnetic field and radiometric survey covering the entire mining district.



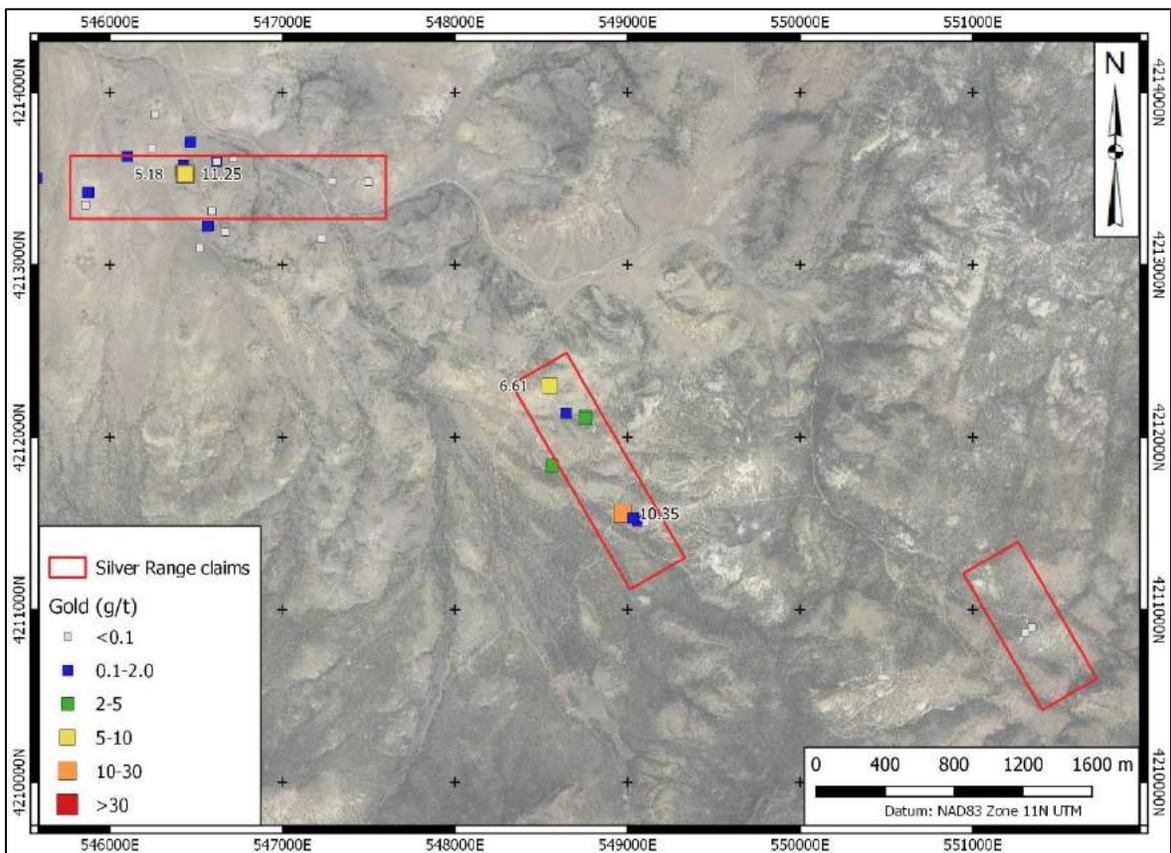
Claim locations & MRDS showings



District geology



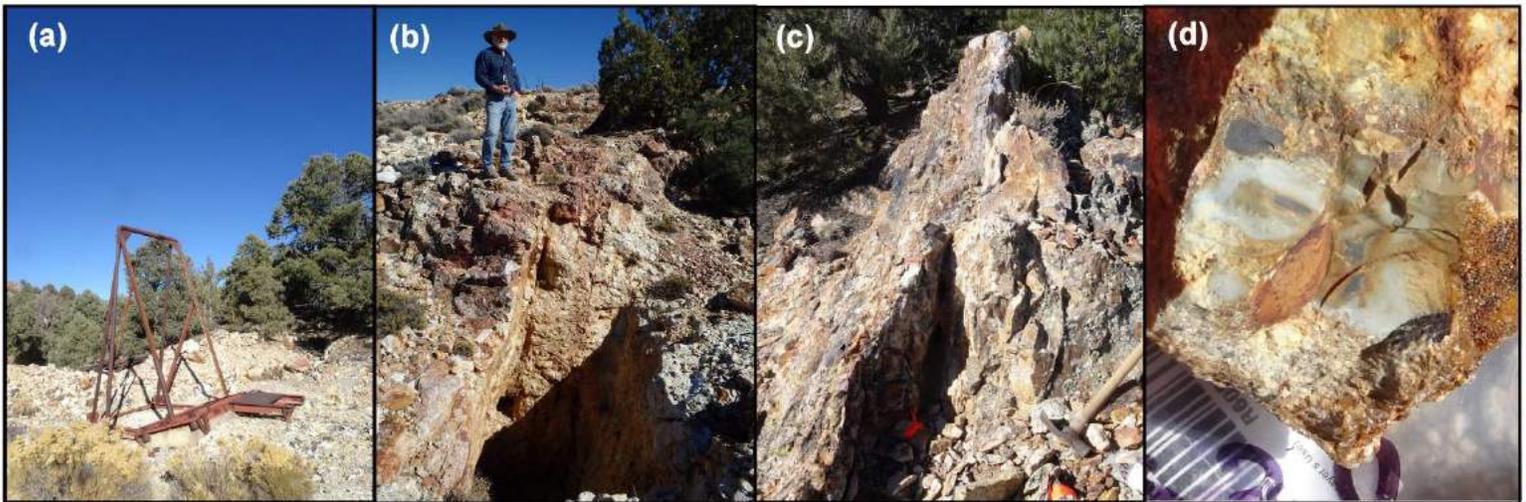
Silver in rock samples



Gold in rock samples

GEOLOGY & ECONOMIC MINERALIZATION

The Bellehelen Mining District and project area is underlain by Late Oligocene – Miocene ash flow tuffs and rhyolitic volcanics. The project is immediately north of the Kawich Caldera, controlling gold and silver mineralization in the Kawich Range, and is on the Kawich – Toiyabe Lineament, a prominent structure in central Nevada along which the Reveille, Ellendale, Bellehelen and Hannapah low sulphidation mining districts are located. Mineralization is confined to the Bellehelen Fault Zone, a NW trending band of vertical, inferred strike slip faults and subordinate ENE trending conjugate normal faults. Mineralization known to date occurs along the ENE trending faults. High level, low sulphidation quartz veins, breccias, and silicified zones carry cerargyrite, free gold, pyrite and galena at various locations in the district. Best sample results to date include **1,490 g/t Ag** and **11.25 g/t Au** from grab samples of dump material and in-place veins. Mineralized trends correlate with total magnetic field highs and have variable coincident soil geochemical responses in gold, silver, arsenic and other epithermal pathfinder elements. While mineralization found to date is confined to conjugate subordinate structures there is potential for deeper, second stage mineralization along much longer and better developed structural corridors, suggesting the district has the potential to host much larger deposits than have been found to date.



Iron Hoist vein shaft

Ajax Mine

Iron Hoist vein

Ben Hur Mine sample

PROPOSED EXPLORATION PROGRAM

Silver Range plans to conduct detailed geologic mapping, alteration sampling and soil geochemical surveys together with electromagnetic field surveys to define drill targets at the Bellehelen Project.

THIS PROJECT IS AVAILABLE FOR OPTION, JOINT VENTURE OR SALE.