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TSX-V: SNG

SILVER RANGE RESOURCES PROVIDES AN OPTION AND PROPERTY UPDATE

April 25, 2024 – Vancouver, B.C. – Silver Range Resources Ltd. [TSX-V:SNG] (“Silver Range” or the “Company”) provides the following corporate update:

Legal Tender & Up Town Gold Options terminated

Rover Critical Metals (“Rover”) has relinquished its option on the Up Town Gold Project near Yellowknife and has returned the project to Silver Range with the key claims converted to mining leases. The Up Town Gold Project adjoins the Giant Mine in Yellowknife and hosts high-grade mesothermal gold in quartz veins hosted by granodiorite. Numerous gold veins were discovered on the property during the 1960’s and several small high-grading or bulk sampling operations were conducted on the property at the Rod Showing between 1975 to 1979. The largest of these shipped 11.02 t of selected material averaging 56.6 g/t Au. Rover drilled several showings on the property with best results of 3.73 g/t Au over 3.3 metres, including 35 g/t Au over 0.3 m and 4.28 g/t over 5.4 metres, including 22.10 g/t Au over 0.9 metres. A significant structural trend hosting the Rod and J Zones remains untested between them beneath a shallow lake.

QLM Royston Hills LLC (“QLM”) terminated their option on the Legal Tender Property. Legal Tender is a high-grade silver prospect located 62 km NW of Tonopah in the Royston Hills. The property is in the Republic Mining District, a silver-gold epithermal camp which produced briefly in the early 1900’s. Legal Tender covers the historic Farris, Hyland and Black Butte mines and numerous other exploration workings. The mineral showings are clustered along the 1200-metre-long Main Trend and the intersecting 400-metre-long NE trend. Grab samples collected by Silver Range on the property have returned up to **1,875 g/t Ag** and **4.94 g/t Au**. QLM performed no significant work on the property.

Nunavut properties lapsed.

Silver Range and Viridis Mining & Metals Ltd. (“Viridis”) have agreed to allow the Hiqiniq, Ujaraq and Qannitug Properties to lapse, allowing Viridis to focus efforts on the remaining Esker Lake, Gold Bugs, Uist and Bling Properties in the South Kitikmeot Gold Project. In addition, Silver Range allowed the Noomut Property in the Kivalliq Region to lapse.

About Silver Range Resources Ltd.

Silver Range is a precious metals prospect generator with projects in the Southwest United States. and Northern Canada. The Company is focusing current and future work in the Southwest United States. It has assembled a portfolio of 38 properties, 10 of which are currently optioned to other parties. Five other projects have been converted to royalty interests. Silver Range is actively seeking other joint venture partners to explore the high-grade precious metals opportunities in its portfolio.

ON BEHALF OF SILVER RANGE RESOURCES LTD.

“Mike Power”

President and CEO

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