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SILVER RANGE SAMPLES DEFINES HIGH GRADE GOLD SYSTEM AT ENIGMA

Vancouver BC – August 14, 2017 – Silver Range Resources Ltd. (TSX-V:SNG) ("Silver Range") is pleased to provide results of a geologic mapping, sampling and geophysical survey program conducted during April and May at the Enigma Property, south of Yerington in Lyon County, Nevada.

Sampling to date has defined a 1,500-metre-long corridor of discontinuous quartz veins and breccia zones hosting quartz-hematite mineralization. Veins contain disseminated pyrite, galena and tetrahedrite predominantly weathered to limonite and goethite with rare malachite. Grab samples collected to date from pits, shaft dumps and an exposed cut along this trend have returned up to 73.3 g/t Au with 5 of 41 samples returning greater than 10 g/t Au, and 11 of 41 samples returning greater than 2.0 g/t Au. Geological mapping, total magnetic field surveys and horizontal loop electromagnetic (HLEM) surveys further defined the north trending shear and fracture zone system. To define drill targets, Silver Range intends to conduct a structurally controlled three-dimensional induced polarization (SC-3DIP) survey along the length of the structure to locate shallow vein shoots by means of their chargeability response. Geological and geophysical survey maps together with a short video presentation describing results to date at Enigma is available at www.silverrangeresources.com.

Sampling in April was conducted by Aurora Geosciences Ltd. under the supervision of Roger Hulstein, P.Geo.. A total of 25 grab samples were collected, 2 of which returned analyses greater than 5 g/t Au and 8 of which returned analyses greater than 2 g/t Au. Samples were secured and shipped in custody to ALS Minerals facilities in Reno NV for sample preparation and pulps were shipped to North Vancouver for assay. Rock samples were analyzed by Ultra-Trace Aqua Regia ICP-MS (ALS code ME-MS41) and fire assayed for gold (30 g sample) (ALS code Au-AA25). Technical information in this news release has been approved by Mike Power, M.Sc., P.Geo., CPG, President and CEO of Silver Range Resources Ltd. and a Qualified Person for the purposes of National Instrument 43-101.

Silver Range is a precious metals prospect generator working in Nevada, Nunavut and the Northwest Territories. The company is actively seeking joint venture partners to explore the assets in its portfolio.

ON BEHALF OF SILVER RANGE RESOURCES LTD.

President, C.E.O. & Director

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